

## Chapter Information

### RESOURCES

**Email** Lynn Gillette, [aaichapter\\_siliconvalley@yahoo.com](mailto:aaichapter_siliconvalley@yahoo.com)

**Web Page** [www.aaii.com/localchapters](http://www.aaii.com/localchapters)

**Website** [www.siliconvalleyaaii.org](http://www.siliconvalleyaaii.org)

**Facebook** [www.facebook.com/sv.aaii](http://www.facebook.com/sv.aaii)

**Meetup** [www.meetup.com/AAIL-Silicon-Valley-Meetup](http://www.meetup.com/AAIL-Silicon-Valley-Meetup)

**CIMI:** <https://groups.yahoo.com/neo/groups/AAIL-SV-CI-MI-Group/info>

## Special Notes

**Forever ticket holders: Please preregister to get a guaranteed seat.** Mail in your ticket postmarked by **4/9** for our April Meeting and by **5/7** for our May Meeting to P.O. Box 58 Cupertino, CA 95015. At the door, admission is space permitting.

Visit our **book swap table** before the meeting begins. Bring a book, take a book.

## More Information

**Driving Directions:** Our event location is near CA 237 between US 101 and Interstate 880. From CA 237, get off at North First Street and go north toward Alviso. Take a right turn at the light at Nortech Parkway. Our location is the second building on the left after Disk Drive. If you hit the dead end you are close and have passed the parking lot entrance. <http://tinyurl.com/y9anxev8>

**NO REFRESHMENTS.** Refreshments are not available at this facility.

The opinions of speakers are their own and not necessarily those of AAIL. It is not the policy of AAIL or its local chapters, officers or directors to promote any specific investments or techniques of analysis. Presentations are provided solely for informational purposes and should not be construed as solicitations. There are no representations

or warranties of any kind, expressed or implied, about the completeness, accuracy, reliability, or suitability of meeting information. Investment information presented may not be appropriate for all investors and should be independently verified.



**TWO LEADING INDICATORS THAT PREDICT RECESSIONS & THE STOCK MARKET CRASH THAT FOLLOWS**  
**Andrew Houghton**  
 Partner, Delta Investment Management, LLC



**INCOME INVESTING: A PERSONAL JOURNEY**  
**Andy Prophet**  
 Long-Time AAIL Member & Income SIG Leader, AAIL Portland Chapter

Saturday, May 12, 2018



**BUILDING AND MANAGING A DIVERSIFIED PORTFOLIO**  
**Craig Israelsen, Ph.D.**  
 Founder, Twelve Portfolio

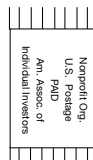


**THE FIVE PILLARS OF FINANCIAL PLANNING**  
**Fred Smith**  
 Registered Investment Adviser

Saturday, April 14, 2018



625 N MICHIGAN AVE  
 SUITE 1900  
 CHICAGO, IL 60611-3151  
 (800) 428-2244



AAII Local Chapters  
 REGISTER EARLY & SAVE! See inside for details  
 SILICON VALLEY MEETINGS

## Special Interest Groups

All SIG groups meet at Holder's Country Inn, 998 S. DeAnza Blvd., San Jose. Phone: 408-244-2798, map: <http://tinyurl.com/z4599o8>

### INVESTING DISCUSSION GROUP

**Lynn Gillette and Valerie Fitch**  
[aaichapter\\_siliconvalley@yahoo.com](mailto:aaichapter_siliconvalley@yahoo.com)

Meetings are a way to discuss investment ideas in a relaxed, small group setting. Meetings are on the fourth Monday of each month (except December) at 6:30 p.m.

### FINANCIAL PLANNING DISCUSSION GROUP

**Fred Smith**  
[fred.svaaii@gmail.com](mailto:fred.svaaii@gmail.com)

These meetings feature informal discussions on a broad range of financial planning topics including investing, taxes, retirement planning, and more. Meets the second Wednesday of each month, from September through June at 6:30 p.m.

### COMPUTERIZED-MECHANICAL INVESTING GROUP

**Al Zmyslowski**  
[al\\_zmyslowski@yahoo.com](mailto:al_zmyslowski@yahoo.com)

The CIMI group discusses and presents ideas on how to use computers in investing focusing on rules, algorithms, programs and computerized investing tools of various flavors. Meetings are on the first Thursday of each month at 6:30 p.m. See <http://tinyurl.com/pug8ybv> for further details on CIMI.

**Future Meeting** Saturday, September 8, 2018

Topic: **ROBO-ADVISERS: ASSET ALLOCATION AND STOCK SCREENING**

Speaker: **Jaclyn McClellan**  
*Associate Financial Analyst, AAIL; Editor, Computerized Investing*

**Future Meeting** Saturday, October 13, 2018

Topic: **2018 TAXES**

Speaker: **Alan Pinck**

## REGISTER ONLINE

www.siliconvalleyaai.eventbrite.com

### REGISTER BY MAIL

#### AAIL Silicon Valley Chapter

Saturday, April 14, 2018

Name: \_\_\_\_\_

Email: \_\_\_\_\_

Phone: (\_\_\_\_\_) \_\_\_\_\_

Family/Guest Name(s): \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ # Members & Family: \$ \_\_\_\_\_

\_\_\_\_\_ # Nonmembers: \$ \_\_\_\_\_

**Total Fees: \$ \_\_\_\_\_**

Please indicate any ADA disability needs: \_\_\_\_\_

\_\_\_\_\_

**YES!** I would like more information about volunteering to help this chapter.

#### AAIL Silicon Valley Chapter

Saturday, May 12, 2018

Name: \_\_\_\_\_

Email: \_\_\_\_\_

Phone: (\_\_\_\_\_) \_\_\_\_\_

Family/Guest Name(s): \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ # Members & Family: \$ \_\_\_\_\_

\_\_\_\_\_ # Nonmembers: \$ \_\_\_\_\_

**Total Fees: \$ \_\_\_\_\_**

Please indicate any ADA disability needs: \_\_\_\_\_

\_\_\_\_\_

**YES!** I would like more information about volunteering to help this chapter.

### Meeting Details

#### JUBILEE CENTER

Administration Building  
175 Nortech Parkway  
San Jose, CA 95134  
408-262-0900

#### SCHEDULE

**Registration/Social**

8:30 a.m.

**Chapter**

**Announcements**

8:35 a.m.

**Presentation** 9:00 a.m.

**Break** 10:15 a.m.

**Q&A** 11:30 a.m.

#### APRIL 14

**In Advance**

(postmarked by 4/9;  
online by 4/12)

Everyone, **\$20/person**

**Late Registration/**

**At the Door**

(space permitting)

Everyone, **\$25/person**

Persons under 25

(with ID), **Free**

No Refunds

#### MAY 12

**In Advance**

(postmarked by 5/7;  
online by 5/10)

Everyone, **\$20/person**

**Late Registration/**

**At the Door**

(space permitting)

Everyone, **\$25/person**

Persons under 25

(with ID), **Free**

No Refunds

**FOR MAIL-IN**

**REGISTRATION**

Mail completed form

with your check

(payable to AAIL) to:

**AAIL Silicon Valley**

**Chapter**

P.O. Box 58

Cupertino, CA 95015

No confirmation will

be sent; your canceled

check is your receipt.



**Fred Smith** is a long-term board member of the Silicon Valley Chapter of AAIL. He retired in 2006 from a career in the semiconductor industry to run his financial planning practice for 10 years. Currently, he leads an informal monthly discussion group on a broad range of financial topics.



**Craig Israelsen, Ph.D.**, spent 25 years teaching family finance at the university level (14 years at the University of Missouri-Columbia and nine years at Brigham Young University). He now teaches at Utah Valley University. Israelsen writes monthly for Financial Planning magazine and is the designer of the 7Twelve Portfolio (www.7TwelvePortfolio.com). His research has been cited in a variety of financial magazines.

### The AAIL Silicon Valley Chapter Presents 2 New Events...

Saturday, April 14, 2018

## THE FIVE PILLARS OF FINANCIAL PLANNING

### Fred Smith

*Registered Investment Adviser & Board Member, AAIL Silicon Valley Chapter*

#### YOU WILL LEARN

- An overview of the five significant fields of financial planning
- Practical insights to use in your personal finances
- How and where to get help if you need it

The five pillars of financial planning consist of investing, retirement planning, taxes, insurance and estate planning. Fred Smith will explore each of these areas in turn, and offer insights to help you achieve your long-term financial goals. If you need additional help, Smith will provide guidance on hiring a professional planner.

## BUILDING AND MANAGING A DIVERSIFIED PORTFOLIO

### Craig Israelsen, Ph.D.

*Founder, 7Twelve Portfolio*

#### YOU WILL LEARN

- The historical returns of major asset classes over the past 48 years
- Strategies for portfolio rebalancing pre- and post-retirement
- The value of "alternative" assets in a portfolio in comparison to single-asset investments or the standard 60/40 portfolio

Using historical data, Craig Israelsen will examine the growth and loss potential of various portfolios during the build-up phase (prior to retirement) and the drawdown phase (post-retirement). The impact of rebalancing is evaluated over multiple time periods. Israelsen specifically will examine the use of "alternative asset classes" in portfolio design. The 7Twelve Portfolio, a multi-asset balanced model, will be introduced.

Saturday, May 12, 2018

## INCOME INVESTING: A PERSONAL JOURNEY

### Andy Prophet

*Long-Time AAIL Member & Income SIG Leader, AAIL Portland Chapter*

#### YOU WILL LEARN

- How to set realistic goals
- About income vehicles such as dividend stocks
- How to manage a portfolio

Join us in a sharp departure from traditional investing to learn about investing for a steady income stream. Andy Prophet will walk through common tools and techniques used by income investors to build and manage a portfolio. Since most AAIL members are self-directed investors near or at retirement, learning how to set up a portfolio, minimize risk and grow income can be critical to a comfortable retirement.

## TWO LEADING INDICATORS THAT PREDICT RECESSIONS & THE STOCK MARKET CRASH THAT FOLLOWS

### Andrew Houghton

*Partner, Delta Investment Management, LLC*

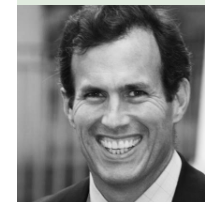
#### YOU WILL LEARN

- How to reliably identify in advance an elevated risk for a sustained bear market
- The tools necessary to apply a systematic trading system to your portfolio
- How to interpret and use the Delta Market Sentiment Indicator (MSI)

Delta Investment Management is a San Francisco-based registered investment advisory firm specializing in quantitative market timing programs to avoid major stock market declines and to participate in bull markets, focusing on simple, robust quantitative measures indicating when risk is elevated and equity exposures should be reduced.



**Andy Prophet** is long-time student of investing, a retiree and a member of AAIL for over 28 years. He previously was a member of our chapter board and presented and organized income investing programs for our chapter. To help, he draws on his management experience in business and engineering to construct a plan.



**Andrew Houghton** is a founding principal of Delta Investment Management LLC. Prior to founding Delta, Houghton was a partner and portfolio manager of Delta Force Capital, a quantitative hedge fund from 2006 until April 2009. Houghton is co-author of "Win By Not Losing: A Disciplined Approach to Building and Protecting Your Wealth in the Stock Market by Managing Your Risk" (McGraw-Hill, 2013).